

# Monthly Financial Report - January

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## CASH REPORT FOR JANUARY

	Actual	Projected*	Difference
Beginning Cash Balance as of January 1, 2023	\$34,695,071	\$34,695,071	\$ -
<b>INCOME</b>			
A. Local Control Funding Formula			
State Aid	2,928,813	2,928,813	\$ -
Property Taxes	4,628,344	4,628,344	\$ -
B. Federal Income			
Federal Funding	5,048	5,048	\$ -
C. State Income			
Lottery	388,217	388,217	\$ -
Other State Funding	390,336	390,336	\$ -
D. Local Income			
Other Local Income	81,443	81,443	\$ -
Spec Ed	497,184	497,184	\$ -
Interest	42,446	42,446	\$ -
E. Due to/Due from other funds	72,256	72,256	\$ -
F. Debt Proceeds			\$ -
<b>TOTAL INCOME</b>	<b>\$9,034,087</b>	<b>\$9,034,087</b>	<b>\$ -</b>
Beginning Balance Plus Income	\$43,729,158	\$43,729,158	\$ -
<b>DISBURSEMENTS</b>			
G. Commercial Warrants	\$ 571,840	\$ 571,840	\$ -
H. Salary and Benefits	6,180,922	6,180,922	\$ -
I. Other Outgo	63,538	63,538	\$ -
J. Interfund Borrowing Out	-	-	\$ -
K. Budget Adjustments	-	-	\$ -
<b>TOTAL DISBURSEMENTS</b>	<b>\$6,816,300</b>	<b>\$6,816,300</b>	<b>\$ -</b>
Ending Cash Balance as of January 31, 2023	\$36,912,858	\$36,912,858	\$ -

\* Based on Cash Flow Projection at Second Interim FY 2022-23

**Budget Revisions  
Through January 31, 2023  
2022-23 Revised Budget**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>Beginning Fund Balance</b>	23,384,154	3,332,953	26,717,107
<b>Estimated Income</b>	57,442,119	47,193,478	104,635,597
<b>Estimated Expenditures</b>	58,024,915	37,776,004	95,800,919
<b>Change in Fund Balance</b>	(582,796)	9,417,474	8,834,678
<b>Projected Ending Fund Balance</b>	22,801,358	12,750,427	35,551,785
<b>Less: Restricted Program Carryovers</b>	-	12,750,427	12,750,427
<b>Less: Non-Spendable</b>			
<b>Prepaid Expenses</b>	375,869	-	375,869
<b>Revolving Cash Fund</b>	20,000	-	20,000
<b>Stores Inventory</b>	244,934	-	244,934
<b>Less: Assigned Vacation Carryover</b>	466,538	-	466,538
<b>Assigned Site Carryover Balances</b>	-	-	-
<b>Less: Economic Uncertainty Reserve</b>	2,874,028	-	2,874,028
<b>Less: Reserve for State Budget Uncertainty</b>	-	-	-
<b>Uncommitted/Unassigned/Unappropriated Fund Balance</b>	18,819,988	-	18,819,988
<b>Fund 17 Projected End of Year Balance</b>	-	-	-
<b>Projected Reserves</b>	<u>21,694,015</u>	<u>-</u>	<u>21,694,015</u>
	<u>January</u>	<u>December</u>	
<b>Projected Reserve % 2022-23<sup>1</sup></b>	22.64%	26.85%	
<b>Projected Reserve % 2023-24<sup>2</sup></b>	23.15%	29.76%	
<b>Projected Reserve % 2024-25<sup>2</sup></b>	18.53%	29.47%	

As a % of the Estimated Expense Total<sup>1</sup>

Based on Multi-Year Projection at 2nd Interim- January 2023<sup>2</sup>